



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW  
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UNIDROIT COMMITTEE OF GOVERNMENTAL EXPERTS FOR THE PREPARATION OF A  
DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN  
MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS

First session (Rome, 15 - 19 December 2003)

*PROPOSAL*

*(by the Space Working Group)*

It is proposed that the text of Article I(2)(a) be replaced by a new Article I(2)(a) and a new Article I(2)(g) as follows:

*Proposed new Article I(2)(a)*

“(a) ‘contractual rights’ means:

- (i) all rights to payment or other performance due to the debtor by any person with respect to space assets;
- (ii) all contractual rights held by the debtor that are secured by or associated with the space assets;”

*Proposed new Article I(2)(g)*

“(g) ‘related rights’ means: any permit, licence, authorisation or equivalent instrument that is granted or issued by, or pursuant to the authority of a national or intergovernmental or other international body or authority to manufacture, launch, control, use or operate a space asset, relating to the use of orbital positions and the transmission, emission or reception of electromagnetic signals to and from a space asset, which may be transferred or assigned, to the extent permissible and assignable under the laws concerned.”