



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW  
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

**DIPLOMATIC CONFERENCE FOR THE ADOPTION  
OF THE DRAFT PROTOCOL TO THE CONVENTION  
ON INTERNATIONAL INTERESTS IN MOBILE  
EQUIPMENT ON MATTERS SPECIFIC TO  
SPACE ASSETS**

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**PROPOSAL**

presented by the delegation of the United States of America

*Salvage clauses*

Nothing in the Convention or this Protocol affects any legal or contractual rights of an insurer to salvage recognised by the applicable law.

Salvage is a legal or contractual right or interest in, relating to, or derived from a space asset that vests in the insurer as recognised by the applicable law upon the payment of a loss related to a space asset.