Prepared by the law firm King and Wood at the request of the Project.

Country Summary Note -the People's Republic of China

The Standing Committee of the 11th National People's Congress of the People's Republic of China (the "**PRC**") adopted the decision (the "**Ratification Decision**") to ratify the Convention on International Interests in Mobile Equipment (the "**Convention**") and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment (the "**Aircraft Protocol**") in its fifth meeting held on 28 October 2008. The Ratification Decision also includes the PRC's declarations to the Convention and the Aircraft Protocol ¹.

Pursuant to the Ratification Decision, the President of the PRC, Mr. Hu Jintao, ratified the Convention and the Aircraft Protocol on 28 October 2008².

According to Article XIX of the Aircraft Protocol as adopted by the PRC in the Ratification Decision, the PRC designates the Aircraft Rights Registry under the Civil Aviation Administration of China (the "CAAC") as the entry point. To implement this declaration, the Department of Policies, Laws and Regulations of CAAC promulgated the Rules of the PRC on Regulation of Applications for Authorization Codes for Registration of Interests on International Registry (中华人民共和国民用航空器国际登记处利益登记授权代码申办管理办法)³ to set forth the procedures and documents required for authorization codes applications in the PRC.

To implement Article XIII of the Aircraft Protocol as adopted by the PRC in the Ratification Decision, the Department of Aircraft Airworthiness Certification of CAAC (the "Airworthiness Department") promulgated the draft Administrative Procedures for the De-registration of Nationality of Civil Aircraft According to an IDERA on 27 May 2009 to seek comments of the public⁴.

On 24 August 2009, the Airworthiness Department officially promulgated the finalized Administrative Procedures for the De-registration of Nationality of Civil Aircraft According to an IDERA (the "2009 IDERA Administrative Procedures")⁵.

In 2011, the Airworthiness Department revised the **2009 IDERA Administrative Procedures** and officially promulgated the revised Administrative Procedures for the De-registration of Nationality of Civil Aircraft According to an IDERA on 14 June 2011 (the "**2011 IDERA Administrative Procedures**")⁶.

¹ Chinese version of this document is available at: http://www.gov.cn/jrzg/2008-10/28/content 1133970.htm.

² To date of this draft, this document is not available on PRC government's official website yet.

³ Chinese version of this document is available at: http://www.caac.gov.cn/E1/E2/GJLYDJ/200905/P020090531376532503078.pdf.

⁴ Chinese version of this document is available at: http://safety.caac.gov.cn/unfilter/shsnew/shihang/newsouttextview.jsp?pk=100000069923599.

⁵ Chinese version of this document is available at: http://safety.caac.gov.cn/unfilter/shsnew/shihang/newsouttextview.jsp?pk=100000070349199.

⁶ To date of this draft, this document is not available on CAAC's official website yet.