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PROPOSAL BY CHINA

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Article 1

(a) "agricultural equipment" means an object used in activities related to agricultural production or the primary processing of agricultural products that falls under a Harmonized System code listed in Annex 1 to the Protocol;

(b) "mineral equipment" means an object used in mineral exploration, selection and mining that falls under a Harmonized System code listed in Annex 2 to the Protocol;

...

(h) "construction equipment" means an object used in construction process that falls under a Harmonized System code listed in Annex 3 to the Protocol;

Article X

Proposed to be inserted after Alternative A, B and C of Article X.

"Where the repossession of an immovable-associated equipment is not possible, the insolvency administration or the debtor, as applicable, shall ensure that the creditor enjoys priority over the disposal of that immovable property in proportion to the value of the immovable-associated equipment in the immovable property".