DIPLOMATIC CONFERENCE FOR THE ADOPTION OF THE DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS

Berlin, 27 February / 9 March 2012

DRAFT RESOLUTION 4

RELATING TO THE PROVISION OF REASONABLE DISCOUNTS ON EXPOSURE RATES TO DEBTORS BY FINANCING ORGANISATIONS

(presented by the delegation of South Africa as reviewed by the Commission of the Whole on 6 March 2012)

THE DIPLOMATIC CONFERENCE FOR THE ADOPTION OF THE DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS (meeting in Berlin on 9 March 2012),

MINDFUL of the objectives of the Convention on International Interests in Mobile Equipment and the Protocol thereto on Matters specific to Space Assets;

DESIROUS to achieve the provision of affordable financing of space assets for developing countries;

RESOLVES:

TO ENCOURAGE all Contracting States, and international, national, as well private financing institutions, to assist the developing Contracting States by providing them with reasonable discounts or rebates on any exposure rates or similar charges levied by such financing institutions.