DIPLOMATIC CONFERENCE FOR THE ADOPTION OF THE DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS

Berlin, 27 February / 9 March 2012

DRAFT RESOLUTION No. 4

presented by the delegation of South Africa

relating to the provision of reasonable discounts on exposure rates to debtors by financing organisations

THE CONFERENCE,

MINDFUL of the objectives of the Convention on International Interests in Mobile Equipment and the Protocol thereto on Matters specific to Space Assets;

DESIROUS to achieving the provision of affordable financing of space assets for developing nations;

RESOLVES:

TO ENCOURAGE all negotiating States, and international, national, as well private financing institutions, to assist the developing negotiating States by providing them with reasonable discounts or rebates on any exposure rates or similar charges levied by such financing institutions.