DIPLOMATIC CONFERENCE FOR THE ADOPTION OF THE DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS
Berlin, 27 February / 9 March 2012

PROPOSAL
presented by the delegation of the United States of America

Salvage clauses

Nothing in the Convention or this Protocol affects any legal or contractual rights of an insurer to salvage recognised by the applicable law.

Salvage is a legal or contractual right or interest in, relating to, or derived from a space asset that vests in the insurer as recognised by the applicable law upon the payment of a loss related to a space asset.